

2009 DRAFTING REQUEST**Bill**Received: **09/17/2008**Received By: **jkreye**Wanted: **As time permits**

Identical to LRB:

For: **Administration-Budget**By/Representing: **Weidner**This file may be shown to any legislator: **NO**Drafter: **jkreye**

May Contact:

Addl. Drafters:

Subject: **Tax, Business - credits**

Extra Copies:

Submit via email: **NO****Pre Topic:**

DOA:.....Weidner, BB0009 -

Topic:

Film production credit cap

Instructions:

See attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/P1	jkreye 09/18/2008	bkraft 09/19/2008	jfrantze 09/19/2008	_____	mbarman 09/19/2008		State
/P2	jkreye 01/12/2009	nmatzke 01/12/2009	phenry 01/14/2009	_____	cduerst 01/14/2009		State
	jkreye 01/13/2009	bkraft 01/13/2009		_____			
/P3	jkreye 01/16/2009	bkraft 01/16/2009	mduchek 01/16/2009	_____	sbasford 01/16/2009		State
/P4	jkreye 01/26/2009	bkraft 01/27/2009	rschluet 01/27/2009	_____	cduerst 01/27/2009		State

FE Sent For:

<END>

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/P3	jkreye 01/16/2009	bkraft 01/16/2009	mduchek 01/16/2009	_____ _____	sbasford 01/16/2009		State

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/P4 bjk 1/27

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/P1	jkreye 09/18/2008	bkraft 09/19/2008	jfrantze 09/19/2008	_____	mbarman 09/19/2008		State
/P2	jkreye 01/12/2009	nnatzke 01/12/2009	phenry 01/14/2009	_____	cdurst 01/14/2009		State
	jkreye 01/13/2009	bkraft 01/13/2009		_____			

FE Sent For:

/P3 bjk 1/16

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May Contact:

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Extra Copies:

Submit via email: **NO**

Pre Topic:

DOA:.....Weidner, BB0009 -

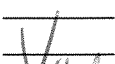
Topic:

Film production credit cap

Instructions:

See attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/P1	jkreye 09/18/2008	bkraft 09/19/2008	jfrantze 09/19/2008		mbarman 09/19/2008		State

FE Sent For:

/P2 bjk 1/3



<END>



2009 DRAFTING REQUEST

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Extra Copies:

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/P1	jkreye	/P1 bjk 9/19	9/19	9/19			

FE Sent For:

<END>

0255

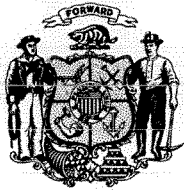
2007-09 Budget Bill Statutory Language Drafting Request

- Topic: Film Tax Credit Cap
- Tracking Code: BB0009
- SBO team: General Government and Economic Development
- SBO analyst: Jenna Weidner
 - Phone: x 6-7329
 - Email: jenna.weidner@wisconsin.gov
- Agency acronym: COM
- Agency number: 143
- Priority (Low, Medium, High): High

Intent: Place a cap on the amount of credits that may be allocated at up to \$5 million per calendar year. If the \$5 million is not used in a given year, provide that it cannot be carried forward to the next calendar year.

*just the film production service credit?
or both credits? — yes*

*beginning on January 1, 2009, in allocated by the dept of inv,
the maximum amount of the credits that may be claimed under ...
in each calendar year is \$5,000,000.*



State of Wisconsin
2009 - 2010 LEGISLATURE

LRB-0255/P1 ✓

JK:.....

Lbjk

DOA:.....Weidner, BB0009 - Film production credit cap ✓

FOR 2009-11 BUDGET -- NOT READY FOR INTRODUCTION ✓

SA ✓
X-ref ✓

in 9-18-08

do not
gen. cat.

1 AN ACT ...; relating to: the budget. ✓

Analysis by the Legislative Reference Bureau

TAXATION ✓

INCOME TAXATION ✓

This bill limits the total amount of the film production services and film production company investment income and franchise tax credits that may be claimed in each calendar year to \$5,000,000. ✓

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

2 SECTION 1. 71.07 (5f) (c) 3d. of the statutes is created to read: ✓

3 71.07 (5f) (c) 3d. Beginning on January 1, 2009, the maximum amount of the ✓
4 credits, as allocated by the department of commerce, that may claimed under this ✓
5 subsection, sub. (5h), ~~s.~~ ^{ss.} 71.28 (5f) and (5h) and ~~s.~~ ^e 71.47 (5f) and (5h) in each calendar ✓
6 year is \$5,000,000. ^{and}

1 **SECTION 2.** 71.07 (5h) (c) 4d. of the statutes is created to read:

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10 year is \$5,000,000.

11 **SECTION 4.** 71.28 (5h) (c) 4d. of the statutes is created to read:

12 ✓ 71.28 (5h) (c) 4d. Beginning on January 1, 2009, the maximum amount of the
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15 year is \$5,000,000.

16 **SECTION 5.** 71.47 (5f) (c) 3d. of the statutes is created to read:

17 ✓ 71.47 (5f) (c) 3d. Beginning on January 1, 2009, the maximum amount of the
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20 year is \$5,000,000.

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2 year is \$5,000,000. ^{and}

3

(END) ✓



State of Wisconsin
2009 - 2010 LEGISLATURE

LRB-0255/P1

JK:bjk:jf

stays

RMK

DOA:.....Weidner, BB0009 - Film production credit cap

FOR 2009-11 BUDGET -- NOT READY FOR INTRODUCTION

SAV

in 1-13-09

do not gen.

\$4,000,000 beginning in 2012

1 AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau

TAXATION

INCOME TAXATION

This bill limits the total amount of the film production services and film production company investment income and franchise tax credits that may be claimed in each calendar year to \$5,000,000.

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\$4,000,000

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5 calendar year is ~~\$5,000,000~~ \$4,000,000 2012

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10 calendar year is ~~\$5,000,000~~ \$4,000,000 2012

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15 calendar year is ~~\$5,000,000~~ \$4,000,000 2012

16 **SECTION 5.** 71.47 (5f) (c) 3d. of the statutes is created to read:

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2 calendar year is \$5,000,000.

3 (END)

\$4,000,000



State of Wisconsin
2009 - 2010 LEGISLATURE

LRB-0255/P2

JK:bjk:ph

RMR

DOA:.....Weidner, BB0009 - Film production credit cap

FOR 2009-11 BUDGET -- NOT READY FOR INTRODUCTION

SAV

in 1-16-09

do not gen.

1 AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau

TAXATION

INCOME TAXATION

> This bill limits the total amount of the film production services and film production company investment income and franchise tax credits that may be claimed in each calendar year to \$4,000,000, beginning in 2012.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

2 SECTION 1. 71.07 (5f) (c) 3d. of the statutes is created to read:

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2 calendar year is \$4,000,000.

3 (END)

Kreye, Joseph

From: Weidner, Jenna M - DOA [Jenna.Weidner@wisconsin.gov]
Sent: Monday, January 26, 2009 2:57 PM
To: Kreye, Joseph
Cc: Pawasarat, Jane - DOA
Subject: RE: LRB drafts 0253, 0254 and 0255 regarding Film Tax Credit

Thank you, Joe. Yes, we want to eliminate all film tax credits. Your "sunset" date is also correct.
Thanks again,
Jenna

From: Kreye, Joseph [mailto:Joseph.Kreye@legis.wisconsin.gov]
Sent: Monday, January 26, 2009 1:46 PM
To: Weidner, Jenna M - DOA
Subject: RE: LRB drafts 0253, 0254 and 0255 regarding Film Tax Credit

Hi Jenna,

To clarify: you want to eliminate both film production tax credits? If so, I would "sunset" the credits for taxable years beginning after December 31, 2008. Is that consistent with your intent?

Joe

Joseph T. Kreye
Senior Legislative Attorney
Legislative Reference Bureau
(608) 266-2263

From: Weidner, Jenna M - DOA [mailto:Jenna.Weidner@wisconsin.gov]
Sent: Monday, January 26, 2009 1:40 PM
To: Kreye, Joseph
Cc: Pawasarat, Jane - DOA; Beadles, Kathleen - DOA; Grinde, Kirsten - DOA; Lillethun, Chad W - DOA
Subject: LRB drafts 0253, 0254 and 0255 regarding Film Tax Credit

Hi Joe,
The decision was just made to eliminate the film tax credit. Could you please modify draft 0255 to reflect this change and consider drafts 0253 and 0254 "out" for tracking purposes?
Thank you,
Jenna

Jenna Weidner
Executive Policy and Budget Analyst
Wisconsin State Budget Office, DOA-DEBF
101 East Wilson Street
Madison, WI 53702
(608)266-7329
jenna.weidner@wisconsin.gov

01/26/2009



State of Wisconsin
2009 - 2010 LEGISLATURE

LRB-0255/P3

JK:bjk:md

sup RMR

DOA:.....Weidner, BB0009 - Film production credit cap

FOR 2009-11 BUDGET -- NOT READY FOR INTRODUCTION

SA ✓
x-ref ✓

in 1-26-09

do not gen.

1 AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau

TAXATION

INCOME TAXATION

eliminate

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2 calendar year is \$4,000,000.

3 (END)

INSERT

3-2

**2009-2010 DRAFTING INSERT
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRB-0255/P4ins
JK:bjk:md

Insert 3 - 2

X

1 **SECTION 1.** 71.07 (5f) (e) of the statutes is created to read:

2 71.07 **(5f)** (e) *Sunset*. No credit may be claimed under this subsection for
3 taxable years beginning after December 31, 2008. Credits under par. (b) 1. for
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X

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5 taxable years beginning after December 31, 2008. Credits under this subsection for
6 taxable years beginning before January 1, 2009, may be carried forward to taxable
7 years beginning after December 31, 2008.



State of Wisconsin
2009 - 2010 LEGISLATURE

LRB-0255/P4

JK:bjk:rs

DOA:.....Weidner, BB0009 - Film production credit cap

FOR 2009-11 BUDGET -- NOT READY FOR INTRODUCTION

1 **AN ACT ...; relating to:** the budget.

Analysis by the Legislative Reference Bureau

TAXATION

INCOME TAXATION

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12 71.28 **(5h)** (e) *Sunset*. No credit may be claimed under this subsection for
13 taxable years beginning after December 31, 2008. Credits under this subsection for
14 taxable years beginning before January 1, 2009, may be carried forward to taxable
15 years beginning after December 31, 2008.

16 **SECTION 5.** 71.47 (5f) (e) of the statutes is created to read:

17 71.47 **(5f)** (e) *Sunset*. No credit may be claimed under this subsection for
18 taxable years beginning after December 31, 2008. Credits under par. (b) 1. for
19 taxable years beginning before January 1, 2009, may be carried forward to taxable
20 years beginning after December 31, 2008.

21 **SECTION 6.** 71.47 (5h) (e) of the statutes is created to read:

22 71.47 **(5h)** (e) *Sunset*. No credit may be claimed under this subsection for
23 taxable years beginning after December 31, 2008. Credits under this subsection for

- 1 taxable years beginning before January 1, 2009, may be carried forward to taxable
- 2 years beginning after December 31, 2008.

3 (END)